

**2003 Multi-Species CDQ
Third Quarter Report
(Public Version)**

for the

**Aleutian Pribilof Island
Community Development
Association**

October 30, 2003

Table of Contents

I.	Quarterly Highlights	1
II.	Community Developments	
A.	Progress towards Goals, Objectives, Milestones	2-3
		Table 1-7
B.	Outreach	4
C.	Employment	5
1.	Data Form	5
2.	Summary	5-7
D.	Training	
1.	Data Form	7
2.	Summary	7-8
E.	Other Issues	8
III.	Administration	
A.	Board Activities	
1.	Change in Membership	9
2.	Decisions/Actions	9
B.	State of Alaska Reporting Compliance	9
C.	Amendment Status	9
D.	Corporate Organization Structure	10
IV.	Harvesting Report	
A.	Pollock & MSCDQ harvest Activities by Target Fishery	
1.	Pollock ^{3rd} Quarter	11
2.	Yellowfin Sole 3rd Quarter	12
3.	Pacific Cod	13
4.	Atka Mackerel	14
5.	Crab 3rd Quarter	14
6.	Halibut	14
7.	BS/AI Sablefish	15-16
9.	Pollock Harvested by Non-Pollock Vessels	17
10.	Accrued Against PSQ Allocation	17
11.	Transfers	18
B.	Pollock & MSCDQ Harvested by Quarter and Y-T-D	
1.	Consolidated Summary of CDQ Harvested	19
C.	Compliance	20
D.	Other Fishing Issues	20

I. Quarterly Highlights

APICDA's employment goal for 2003 is to provide at least 80 jobs for APICDA residents. By the conclusion of the third quarter, a total of 83 job positions (74 discrete individuals) had been filled by APICDA residents, generating wages of \$397,005 for the quarter.

During the third quarter, eight individuals attended various vocational education or specialized training programs. A total of \$16,372 in vocational education scholarships on behalf of APICDA residents was spent this quarter.

Forty-nine individuals used APICDA higher education scholarships during the third quarter of the year. Each scholarship is in the amount of \$5,000 for the school year. A total of \$220,107 in higher education scholarships on behalf of APICDA residents has been spent year-to-date.

The third year of APICDA's summer internship program concluded in the third quarter. Eight individuals participated with various companies with interests in the APICDA region. In general, APICDA contributes fifty percent of the wages. Through the third quarter, APICDA contributed \$14,566.

APICDA harvested approximately ninety-nine percent of its pollock CDQ allocation through the third quarter. Our harvesting partners Starbound and Trident combined to conduct a clean efficient fishery.

Halibut CDQ fisheries in both area 4B and 4C continued into the third quarter. The St. George fishery ended in early August with the local fleet harvesting only twenty percent of the halibut CDQ quota. At the conclusion of the third quarter, the APICDA fleet harvested approximately 700,000 pounds of Area 4B halibut.

APICDA harvested essentially all of its yellowfin sole CDQ this year. Bycatch rates for prohibited species were very low.

The APICDA board of Directors attended a two day retreat in Girdwood, Alaska. Professional Growth Services of Anchorage guided the board through on hands activities associated with the duties and responsibilities of a board of director.

Management and staff spent approximately 151 "person days" in the APICDA region in the third quarter. Project development, project maintenance, and community outreach were some of the activities/purposes for their trip(s) to the APICDA communities.

APICDA purchased a twenty-five percent share of Cannon Fish Company. Cannon Fish purchases, secondarily processes, and sells a wide variety of seafood to restaurants and retail outlets throughout the west coast. In addition, it provides custom processing services for many seafood companies that operate in Alaska.

Please visit APICDA web site at: www.apicda.com

II. Community Development

A. Progress Toward Goals, Objectives, Milestones

The following is a review of the highlights from APICDA's goals, objectives, and milestones. See Tables 1 through 7 for a specific review of all milestones, by community.

1.) Employment: APICDA's employment goal for 2003 is to provide at least 80 jobs for APICDA residents. By the conclusion of the third quarter, a total of 83 job positions (74 discrete individuals) had been filled by APICDA and CDQ residents, generating wages of \$397,005 for the quarter.

2.) Training: APICDA's goal is to provide vocational education and training assistance for any resident who desires the opportunity or needs help. During the third quarter, eight APICDA residents attended various vocational education or specialized training programs. Total funds requested and approved were \$16,372.

3.) Education: Forty-nine individuals used APICDA higher education scholarships during the third quarter of the year. Each scholarship is in the amount of \$5,000 for the school year. A total of \$220,107 in higher education scholarships on behalf of APICDA residents has been spent through the quarter.

4.) APICDA Joint Ventures, Inc. (AJV) Activities: AJV activities during the third quarter consisted of overseeing the various subsidiary corporations, including Atka Pride Seafoods, Puffin Seafoods, L.L.C., Kayux Development, L.L.C., APICDA Vessels, Inc., Nelson Lagoon Storage Company, L.L.C., Nazan Bay Inn, Prowler, L.L.C., Ocean Prowler, L.L.C., Golden Dawn, L.L.C., Bering Pacific Seafoods, L.L.C., and MUM Alaska, L.L.C. AJV continued to discuss the formation of new joint venture corporations, and to review other investment opportunities.

5.) APICDA Vessels, Incorporated (AVI): AVI activities during the third quarter consisted of harvesting both IFQ and CDQ halibut and sablefish. This includes the five *AP* boats, *Konrad I*, *Bonanza*, and *Taty Z*. The *AP 1* was used as a tender in the St. George fishery. The crew of the *AP 1* was filled by local residents through the season. The *AP 4* also encompassed a local resident's crew from Akutan and continues to harvest IFQ halibut in area 4A.

6.) Atka Pride Seafoods (APS) Activities: Atka Pride Seafoods commenced operations in May. Through September 30, the APICDA fleet had harvested a total of 700,000 pounds of area 4B CDQ halibut.

In terms of operations the plant has had another successful year, perhaps the most successful yet. APS is producing a top quality product which is reflected in the price being received in 2003.

With the assistance of Cannon Fish Company technicians, APS produced a small amount of fletches product in the third quarter. Lack of actual working space in the plant hampered the fletching operation. Plans for plant expansion are scheduled for 2004. A halibut fletching line is being included in the proposed expansion plans of APS.

Whole Foods, a major U.S. grocery chain, recently conducted a contest to determine which seafood company's halibut it would sell through its outlets. We are very proud that Atka Pride Seafoods beat the competition and was selected by Whole Foods. Cannon Fish Company, Whole Foods and Atka Pride Seafoods are now developing a marketing program to highlight our excellent product.

In addition to purchasing halibut and sablefish, APS has initiated an IFQ loan program similar to APICDA's. Since its inception in late 2003, APS has processed five loans in the total amount of \$154,273. This program has financed the purchase of approximately 50,000 pounds of halibut IFQ for local resident Atka fishermen.

7.) Puffin Seafoods, L.L.C.: St. George fishermen, fishing for Puffin Seafoods, started fishing in late June and ended in mid August. The local fleet harvested less than 30,000 pounds of the CDQ quota. Weather and lack of fish in the traditional areas contributed to the poor fishing season.

One bright spot in the operation was that the tendering operation went well. The F/V *AP I* was skippered and crewed by local St. George residents. The F/V *AP I* also participated in the 4C halibut fishery. APICDA anticipates that the F/V *AP I* will continue to operate in this capacity for next year's fishery.

8.) Nelson Lagoon Storage Company, L.L.C.: Management and AJV Board of Directors traveled to Nelson Lagoon in April to view the operation and discuss the 2003 season with the new storage manager. The company continues to have low activity due to the poor salmon seasons.

The community of Nelson Lagoon expressed interest in marking the channel into the lagoon. This will make the community and its facilities more accessible to freighters and mariners unfamiliar with the area. APICDA will assist the community on this project wherever possible.

9.) OceanLogic, L.L.C.: OceanLogic expects to have over 70 electronic logbooks (ELB) sold by the end of the year. The ELB is slowly gaining acceptance throughout the industry. OceanLogic is developing two additional pieces of software that assist the fishing industry. One is a spatial data viewer, which will attach to the ELB and allow the user to view all of their data in a variety of ways on a chart. The other is an ELB for catcher-processor.

10.) Bering Pacific Seafoods, L.L.C.: The plant continues to be in the "care taker" mode. APICDA released an RPF for a feasibility study and business plan for future

operations at Bering Pacific Seafoods. The McDowell Group and Bob Waldrop were selected. Their work product should be complete by the end of the year or shortly thereafter.

11.) Ugludax Lodge: The lodge had a disappointing summer. Bookings were fair for the first full year of operations, but we lost over sixty-five guest nights due to weather, mechanical breakdowns, and unavailable flights out of Anchorage. APICDA is assisting the village of Nikolski in "cracking the nut" on transportation to the community.

The Ugludax Lodge offered (and will offer again in 2004) a \$100,000 reward to the lodge guest who catches a world record sport caught halibut. Though a few large halibut were caught this summer, the existing record remains intact.

12.) Sea Urchins: The sea urchin fishery in St. George for the year 2004 is uncertain at this time. In the second quarter, management reported that the processing facility would be refurbished in the winter of 2003 and the fishery would commence in the spring of 2004.

APICDA's construction engineer inspected the targeted processing facility. Refurbishing cost will be higher than initially proposed. An engineer's report needs to be performed on the existing outfall to evaluate its efficiency for the urchin project. At the September APICDA board meeting, the board reviewed the report and requested that further discussion on this project at the November meeting is warranted before moving ahead with the urchin project.

13.) Akutan Fishing Venture: APICDA established a loan program to assist local Akutan residents to purchase halibut quota shares this summer. Over \$235,000 was loaned to help purchase about 30,000 pounds of IFQ. The AP4 was transferred from Atka to Akutan. A local resident was hired to serve as skipper, and the loan recipients fished most of their quota from the vessel. This is the first step in assisting the local Akutan fishermen in gaining access to larger vessels and additional quota to help expand the local fishery.

B. Outreach

APICDA staff traveled to many of our communities during the third quarter to meet with residents and discuss a wide variety of CDQ and development related issues. Management and staff spent approximately 151 "person days" in the APICDA region in the third quarter. Project development, project maintenance, and community outreach are some of the activities/purposes for their trips to the APICDA communities.

APICDA's Human Resource department is actively recruiting APICDA residents for available positions and anticipated future positions with APICDA, APICDA subsidiaries, and APICDA harvesting partners.

C. Employment

CDQ Local Resident Employment for Third Quarter, 2003 and Year-to-Date

	Quarter		Quarter-To-Date		Year-To-Date
	Positions	Wages	Positions	Wages	Discrete People
Management/Admin	6	\$ 98,515	16	\$ 286,503	6
Board Members	9	22,600	27	72,400	9
Community Liaisons	7	9,500	22	29,500	8
CDQ A/B Season	1	4,057	7	54,908	4
CDQ C/D Season					
Other Fishing	55	248,299		457,585	59
Internships	8	14,566	16	22,614	8
Other Employment	13	31,568	38	105,070	23
Totals	83	\$ 397,005	171	\$ 926,680	100
		Yearly		Yearly	
		Discrete		Discrete	
Quarter Discrete	74	Positions	172	People	85

Note: "Positions" are the total number of individuals who receive compensation for the quarter or year-to-date. "Discrete people" and "discrete positions" refer to the actual number of individuals or positions during the time period. Several individuals were employed in different categories during the quarter or year-to date; this means that these individuals are double (or triple) counted in the "positions" column or category, and show up in more than one of the "discrete people" categories; however, they are only counted once in the bottom line under "discrete people" or "discrete positions." Additionally, **Appendix 15** provides a complete listing by name, category, and community for all individuals employed for the third quarter. **Appendix 16** provides a complete list of Alaska Residents employed by APICDA and subsidiaries in the third quarter.

Summary

Management/Administrative: During the third quarter, there were six APICDA residents who received compensation for management/administrative duties. These functions ranged from staff employment to subsidiary managers and staff. The total expended during the quarter was \$98,515.

Board Members: During the third quarter, nine board members from various boards received compensation for their duties and responsibilities. Total compensation for the quarter totaled \$22,600 (this figure IS NOT included in the above financial statistics).

Community Liaison Officers: During the third quarter, there were seven APICDA residents who received compensation for CLO duties. The total expended during the quarter was \$9,500 (this figure IS Not included in the above financial statistics).

Direct Employment from CDQ Pollock Fishing: One APICDA resident was employed in pollock fishing and/or processing operations at-sea on the *C/P Starbound* during the quarter. Total wages were \$4,057.

Other Fishing: Forty-seven APICDA residents were employed in the "other fishing" category: One APICDA resident participated in the Pacific cod fishery on the *F/LL Bering Prowler*; three APICDA residents generated wages as deck hands on the *F/V Konrad I*; five APICDA resident participated as deck hands on the *F/V Taty Z*, two APICDA residents participated as deck hands on the *F/V Bonanza*, one APICDA resident generated wages as a deck hand on the *F/V Barbara J*, twenty APICDA residents generated wages from the Atka Pride Seafoods operations; nine APICDA residents received wages from the Puffin Seafoods operation, six APICDA residents participated in stevedoring activities in Akutan and seven APICDA residents participated in the Akutan fishery project . Total wages for all other fishing activities combined for the third quarter was \$248,299.

Internships: This year's APICDA summer internship program ended in the third quarter. Eight individuals are participating at various companies with interests in the APICDA region. In general, APICDA contributes fifty percent of the wages. Through the third quarter, APICDA contributed \$14,566. Following is list of interns with a brief description of their summer intern program:

Name	Community	Internship
Amber Guitard	Unalaska	Qawalangin Tribe Bookkeeper, Unalaska
Layton Lockett	Nelson Lagoon	APICDA Admin Office, Juneau
Delores Mack	Unalaska	Aleut Corp., Anchorage
Jess Morrison	Unalaska	NMFS Field Office, Unalaska
Debbie Prokopeuff	Atka	Atka Pride Seafoods, Office Assistant
Viola Stepetin	Atka	NASA Engineering Internship, Ohio
Sabrina Wilt	Unalaska	Qawalangin Tribe Bookkeeper, Unalaska
Lynelle Philemonoff	Nikolski	Alaska DOL, Anchorage

Other Employment: Thirteen APICDA residents were employed in a variety of non-direct fishery activities, including the Ugludax Lodge, L.L.C., Bering Pacific Seafoods, L.L.C. operations, and maintenance/construction projects directly related to APICDA CDP projects. Total wages generated for the third quarter were \$31,568.

Ancillary Employment and Economic Impacts: The activities of APICDA and its subsidiaries generate significant economic benefits in the region, but much of the benefit is not captured by the existing employment and earnings data tables. For example, the Atka Pride

Seafoods facility in Atka purchases fish from resident fishermen. Similarly, APS (and other APICDA subsidiaries) employs local residents, regional residents, other Alaska residents, and non-residents. The purchase of fish and the payment of wages, whether to residents or non-residents, have an undeniable economic impact in the community. Goods are purchased with the money received and taxes are paid to the city, the borough and the state.

D. Training & Education

Training and Education for Third Quarter, 2003 and Year-to-Date

		Quarter		Year-To-Date	
		People	Expenditures	People	Expenditures
Scholarships					
	Post Secondary	49	\$112,239	91	\$220,107
	Vocational	6	16,372	24	47,757
Voc-Tech Classes					
	Basic	0	0	0	0
	Advanced	0	0	0	0
Other Training					
	Fisheries Related	0	0	0	0
	Student Loans	0	0	0	0
	CDQ Staff/Board	3	4,966	11	20,574
	Other	0	0	0	0
Other Expenditures					
To Educational Institutions					
Education Endowment Funds					
	Community Conference	43	0	43	50,739
	Fish Association Grants	N/A	0	N/A	120,000
	School Grants	N/A	0	N/A	41,714
	Miscellaneous Grants	N/A	2,857	N/A	7,997
	Total	94	\$136,434	169	\$508,888

Summary

1.) Vocational Education: During the third quarter, eight individuals attended various vocational education or specialized training programs. A total of \$16,372 in vocational education scholarships on behalf of APICDA residents has been spent this quarter.

2.) Higher Education: Forty-nine individuals used APICDA higher education scholarships during the third quarter of the year. Each scholarship is in the amount of up to \$5,000 for the school year. A total of \$220,107 in higher education scholarships on behalf of APICDA residents has been spent year-to-date.

3.) Other Expenditures: APICDA provides various programs to the communities that derive funds from the Training & Education Program. These programs provide benefits to APICDA communities in education, experience, and good will services.

APICDA awards fishermen association grants in the amount of \$20,000 yearly to our seven participating fishermen's associations. These grants provide seed money to the associations for fishery-related projects, organizational expenses, and funds to participate in regulatory fishery management meetings. A total of \$120,000 was been awarded year-to-date.

The Miscellaneous Grant program is available for projects in the community that otherwise do not fit within existing APICDA programs. An amount up to \$2,857 can be awarded to eligible community. The Executive Committee reviews each proposal before funds are awarded. A total of \$7,997 has been distributed year-to-date.

The School Grant is available to schools in each of the eligible communities. A total of \$6,000 per year is available. Seven grants for a total of \$41,714 have been awarded for the 2002-03 school year. A brief description of the school grants awarded is as follows:

<u>School</u>	<u>Amount</u>	<u>Program</u>
Akutan School	\$6,000	Senior trip to tour college campuses and fish plants
Atka	\$6,000	Scuba lessons for high school students
Nelson Lagoon School	\$5,720	Marine safety and fishing career opportunities
Nikolski	\$6,000	Navigation and water safety
False Pass School	\$5,994	Marine safety and fishing career opportunities
St. George School	\$6,000	Improvements to summer stewardship program
Unalaska City School	\$6,000	Generator for fish hatchery

APICDA also provides education and training opportunities to employees of APICDA and its subsidiaries. In the third quarter, three staff members attended various training and educational programs. Total expenditures were \$4,966.

E. Other Issues

Quarterly Report Preparation: For the year 2003, management is making an effort to record time spent preparing quarterly report. APICDA has a complicated corporate structure. The existing number of subsidiaries and projects within each subsidiary presents a detailed matrix that challenges even our contracted accountant firm. The majority of preparation time is spent in the accounting department. They spent approximately thirty-five person days alone this quarter preparing the report. Administration spent approximately three person days to produce the final report. A significant amount of effort and energy continues to be put forth into preparation of the quarterlies.

III. Administration

A. Board Activities

1.) Changes in Board Members: There were no APICDA/AJV board member changes during the quarter.

2.) Decisions/Actions: The Board of Directors for APICDA met once in the third quarter. The APICDA Budget and Audit Committee, APICDA Financial Investment Committee, and the APICDA Training and Education Committee met at various times in the third quarter. The twenty-five percent purchase of Cannon Fish Company and board approved budget amendments highlights the board decision making/action in the quarter.

There were no other decisions or actions of major consequence that are not included here, in the attached minutes, or in the confidential section of this report.

3.) Schedule for Next Quarter: The next APICDA board meeting is scheduled for November, 2003, although committees will meet throughout the quarter.

4.) Minutes: Approved minutes from board/committee meetings in the third quarter are attached as **Appendix 14** in the confidential section of this report.

B. State Of Alaska Reporting Compliance

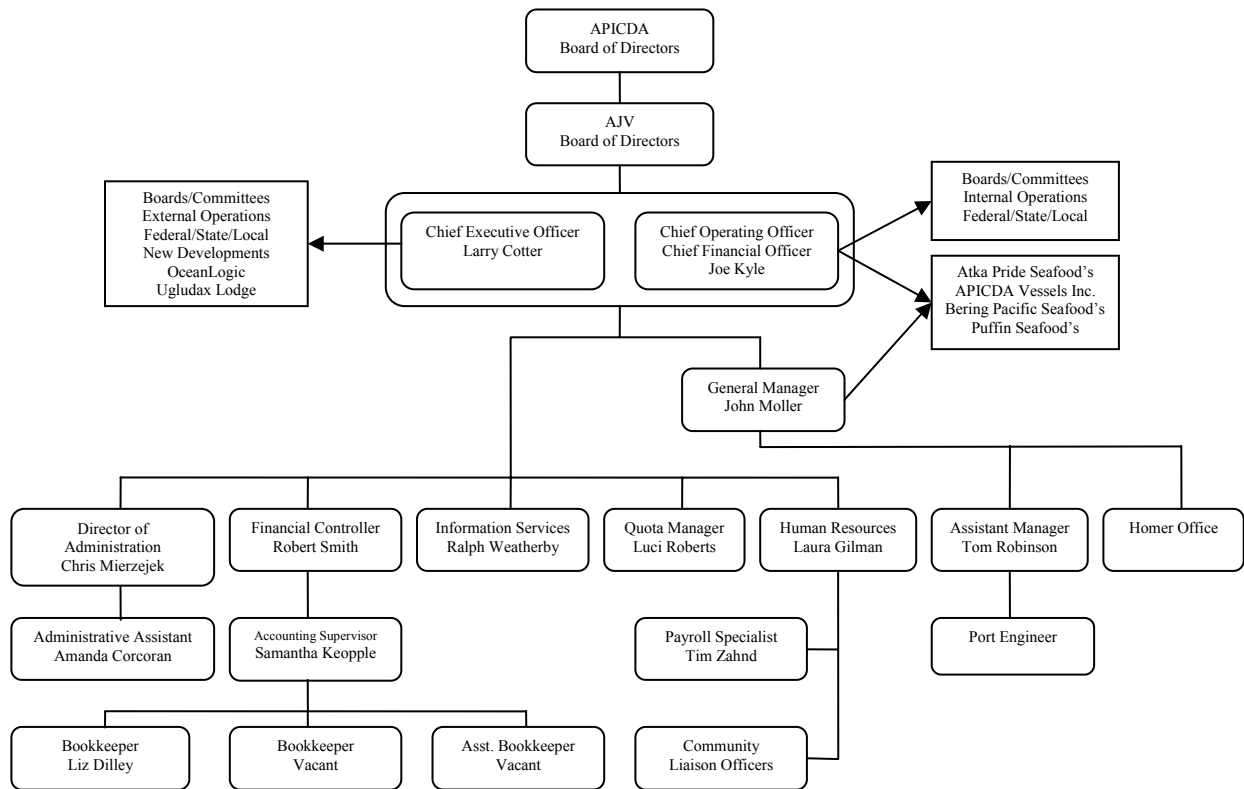
APICDA and its subsidiaries are and were in full compliance with all State of Alaska CDQ reporting regulations.

C. CDP Amendment Status

Shown below are the plan amendments approved through the third quarter:

2003 Technical / Substantial Amendments				
Numbers	Technical or Substantial	Description	Date Submitted	Date Approved
03-01AP	Substantial	Purchase of F/V Galatea	04/08/03	04/14/03
03-02AP	Technical	Trident/Starbound Pollock harvesting agreement addendum	05/07/03	05/07/03
03-03AP	Technical	CDP Admin Project Sheets	05/14/03	05/20/03
03-04AP	Technical	2003 Atka mackerel harvest agreement	05/16/03	05/16/03
03-05AP	Substantial	NSEDC yellowfin transfer to APICDA	06/02/03	06/03/03
03-06AP	Technical	Revision of Konrad 1 fish plan to APICDA's 2003-05 CDP	06/30/03	07/11/03
03-07AP	Substantial	Purchase of twenty-five percent of Cannon Fish Company	08/11/03	09/05/03
03-08AP	Technical	Non-Specific Reserve Transfer	08/12/03	08/20/03
03-09AP	Technical	APICDA transfer of O.flats to NSEDC	09/23/03	09/23/03

D. Corporate Organizational Structure



IV. Harvesting Report

A. Target Fishery Harvest Activity

1.) Pollock CDQ Harvest: The pollock “B” season CDQ fishery was completed in the third quarter. The *C/P Starbound*, *C/P Island Enterprise*, and *C/P Kodiak Enterprise*, harvested APICDA’s “B” season pollock.

CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (40%)	mt	8,353.856	8,322.278				8,322.278	100.000%
B Season (60%)	mt	12,530.784			12,541.187		12,541.187	100.000%
BS Pollock Total	mt	20,884.640	8,322.278	0.000	12,541.187	0.000	20,863.465	100.000%
Bycatch								
Pacific Cod	mt	2,334.450	27.218		21.259		48.477	0.232%
BS FG Sablefish	mt	43.500					0.000	0.000%
AI FG Sablefish	mt	65.100					0.000	0.000%
BS Sablefish	mt	22.890			0.733		0.733	0.004%
AI Sablefish	mt	15.080					0.000	0.000%
WAI Atka Mackerel 543	mt	449.700					0.000	0.000%
CAI Atka Mackerel 542	mt	660.600					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	239.600			0.084		0.084	0.000%
Yellowfin Sole	mt	2,128.680	0.468		0.000		0.468	0.002%
Rock Sole	mt	792.000	28.367		1.290		29.657	0.142%
BS Greenland Turbot	mt	32.160	0.013		1.066		1.079	0.005%
AI Greenland Turbot	mt	16.830					0.000	0.000%
Arrowtooth Flounder	mt	168.300	0.698		17.234		17.932	0.086%
Flathead Sole	mt	300.000	40.558		10.884		51.442	0.247%
Other Flatfish	mt	53.500	0.051		11.407		11.458	0.055%
Alaska Plaice	mt	105.000	0.057		0.045		0.102	0.000%
BS Pacific Ocean Perch	mt	18.020			0.422		0.422	0.002%
WAI Pacific Ocean Perch 543	mt	131.700					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	75.300					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	78.900					0.000	0.000%
BS Northern Rockfish	mt	0.000	0.001		0.011		0.012	0.000%
AI Northern Rockfish	mt	132.300					0.000	0.000%
BS Shortraker/Rougheye Rockfish	mt	0.000			0.003		0.003	0.000%
AI Shortraker/Rougheye Rockfish	mt	13.640					0.000	0.000%
BS Other Rockfish	mt	15.120	0.006		0.048		0.054	0.000%
AI Other Rockfish	mt	10.080					0.000	0.000%
Other Species	mt	465.840	9.162		7.617		16.779	0.080%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1,746.000					0.000	0.000%
Zone 1 Bairdi Tanner Crab	ea	19,110.000					0.000	0.000%
Zone 2 Bairdi Tanner Crab	ea	53,460.000					0.000	0.000%
Opilio Tanner Crab	ea	81,563.000	3		47		50.000	0.240%
Pacific Halibut (mortality)	mt	75.460	0.486		1.694		2.180	0.010%
Chinook Salmon	ea	347.000	229		12		241.000	1.155%
Non-Chinook Salmon	ea	441.000			379		379.000	1.817%

2.) Yellowfin Sole CDQ Harvest: The F/T Seafisher harvested all of APICDA's and a portion of NSEDC's yellowfin sole in the second quarter. APICDA attempted to secure additional yellowfin quota from the other CDQ groups without success.

CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	3rd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
Yellowfin Sole	mt	2,128.680		2,055.382			2,055.382	100.000%
Bycatch								
Non Pollock Quota	mt	N/A					0.000	0.000%
Pacific Cod	mt	2,334.450		46.510			46.510	2.263%
BS FG Sablefish	mt	43.500					0.000	0.000%
AI FG Sablefish	mt	65.100					0.000	0.000%
BS Sablefish	mt	22.890					0.000	0.000%
AI Sablefish	mt	15.080					0.000	0.000%
WAI Atka Mackerel 543	mt	449.700					0.000	0.000%
CAI Atka Mackerel 542	mt	660.600					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	239.600					0.000	0.000%
Rock Sole	mt	792.000		329.586			329.586	16.035%
BS Greenland Turbot	mt	32.160					0.000	0.000%
AI Greenland Turbot	mt	16.830					0.000	0.000%
Arrowtooth Flounder	mt	168.300		1.208			1.208	0.059%
Flathead Sole	mt	300.000		8.545			8.545	0.416%
Other Flatfish	mt	58.500		5.860			5.860	0.285%
Alaska Plaice	mt	105.000		61.861			61.861	3.010%
BS Pacific Ocean Perch	mt	18.020		0.036			0.036	0.002%
WAI Pacific Ocean Perch 543	mt	131.700					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	75.300					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	78.900					0.000	0.000%
BS Northern Rockfish	mt	0.000					0.000	0.000%
AI Northern Rockfish	mt	132.300					0.000	0.000%
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000	0.000%
AI Shortraker/Rougheye Rockfish	mt	13.640					0.000	0.000%
BS Other Rockfish	mt	15.120					0.000	0.000%
AI Other Rockfish	mt	10.080					0.000	0.000%
Other Species	mt	370.719		26.075			26.075	1.269%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1,746.000		581			710	34.567%
Zone 1 Bairdi Tanner Crab	ea	19,110.000		710			831	40.450%
Zone 2 Bairdi Tanner Crab	ea	53,460.000		831			547	26.613%
Opilio Tanner Crab	ea	81,563.000		547			17	0.842%
Pacific Halibut (mortality)	mt	75.460		17.315			0.000	0.000%
Chinook Salmon	ea	347.000					0	0.000%
Non-Chinook Salmon	ea	441.000					0	0.000%

3.) Pacific Cod CDQ Harvest: The F/LL Bering Prowler harvested approximately 320 metric tons of Pacific cod in the third quarter.

CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (60%)	mt	1,400.670	0.000				0.000	100.000%
B Season (40%)	mt	933.780			319.666		319.666	100.000%
Pacific Cod Total	mt	2,334.450	0.000	0.000	319.666	0.000	319.666	100.000%
Bycatch								
Non Pollock Quota	mt	N/A			11.641		11.641	3.642%
BS FG Sablefish	mt	43.500			0.003		0.003	0.001%
AI FG Sablefish	mt	65.100					0.000	0.000%
BS Sablefish	mt	22.890					0.000	0.000%
AI Sablefish	mt	15.080					0.000	0.000%
WAI Atka Mackerel 543	mt	449.700					0.000	0.000%
CAI Atka Mackerel 542	mt	660.600					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	239.600					0.000	0.000%
Yellowfin Sole	mt	2,128.680			1.360		1.360	0.425%
Rock Sole	mt	792.000			0.268		0.268	0.084%
BS Greenland Turbot	mt	32.160			0.066		0.066	0.021%
AI Greenland Turbot	mt	16.830					0.000	0.000%
Arrowtooth Flounder	mt	168.300			5.745		5.745	1.797%
Flathead Sole	mt	300.000			2.963		2.963	0.927%
Other Flatfish	mt	53.500					0.000	0.000%
Alaska Plaice	mt	105.000					0.000	0.000%
BS Pacific Ocean Perch	mt	18.020					0.000	0.000%
WAI Pacific Ocean Perch 543	mt	131.700					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	75.300					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	78.900					0.000	0.000%
BS Northern Rockfish	mt	0.000			0.003		0.003	0.001%
AI Northern Rockfish	mt	132.300					0.000	0.000%
BS Shortraker/Rougheye Rockfish	mt	0.000			0.022		0.022	0.007%
AI Shortraker/Rougheye Rockfish	mt	13.640					0.000	0.000%
BS Other Rockfish	mt	15.120			0.017		0.017	0.005%
AI Other Rockfish	mt	10.080					0.000	0.000%
Other Species	mt	465.840			66.444		66.444	20.785%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1,746.000					0.000	0.000%
Zone 1 Bairdi Tanner Crab	ea	19,110.000					0.000	0.000%
Zone 2 Bairdi Tanner Crab	ea	53,460.000			26		26.000	8.133%
Opilio Tanner Crab	ea	81,563.000			75		75.000	23.462%
Pacific Halibut (mortality)	mt	75.460			0.894		0.894	0.280%
Chinook Salmon	ea	347.000					0.000	0.000%
Non-Chinook Salmon	ea	441.000					0.000	0.000%

4.) Atka Mackerel CDQ Harvest: No activity in the third quarter

CDQ Crab Harvest

5.) Opilio CDQ Harvests: A total of 189,302 pounds of opilio CDQ was harvested during the first quarter. Vessels participating in the 2003 opilio harvest were the *Farwest Leader*, and *Billikin*. No activity in the third quarter.

6.) Bristol Bay Red King Crab CDQ Harvest: APICDA received a quota of 198,397 pounds of Bristol Bay red King crab. The fishery is expected to open on October 15, 2003. APICDA's allocation is expected to be harvested shortly after the closure of the open access fishery.

CDQ Reserve Category	Units	Annual Allocation	Trans. In	Trans. Out	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
Bering Sea C. <i>Opilio</i>	lbs	169,651			169,651	169,607				169,607	99.97%	44
Bering Sea C. <i>Bairdi</i>	lbs				0					0	0.00%	0
Bristol Bay Red King crab	lbs	198,397			198,397					0	0.00%	0
Norton Sound Red King crab	lbs	0			0					0	0.00%	0
Pribilof Red & Blue King crab	lbs	0			0					0	0.00%	0
St Matthew Blue King crab	lbs	0			0					0	0.00%	0

7.) Halibut Harvesting: Atka Pride Seafoods commenced operations in May. Through September 30, the APICDA fleet had harvested a total of 700,000 pounds of area 4B CDQ and IFQ halibut and a small portion of sablefish (3,500 pounds).

St. George fishermen, fishing for Puffin Seafoods, started fishing in late June. The local fleet experienced a very poor season. Weather and the lack of fish in the traditions areas contributed to the small harvest. Reoccurring storms throughout August justified the closure of the small fleet. It is anticipated that the F/V *Konrad 1* will attempt to harvest the remaining APICDA 4C CDQ allocation.

CDQ Category	Units	Annual Allocation	Trans. In	Trans. Out	Allocation after trans.	1 st Qtr	2 rd Qtr	3 rd Qtr	4 th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
4B Halibut	lbs	836,000			836,000		122,564	546,283		668,847	80.01%	167,153
4C Halibut	lbs	152,250			152,250		7,143	23,748		30,927	20.31%	121,323
4D Halibut	lbs	0			0					0	0.00%	0
4E Halibut	lbs	0			0					0	0.00%	0

Total

699,774

288,476

8.) Bering Sea Sablefish Harvesting: The F/V *Konrad I*, harvested approximately 78 percent of APICDA's BS sablefish allocation through the third quarter. The vessel harvested with pots.

CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
BS FG Sablefish	mt	43.500		34.183			34.183	100.000%
Bycatch								
Non Pollock Quota	mt	N/A					0.000	0.000%
Pacific Cod	mt	2,334.450					0.000	0.000%
AI FG Sablefish	mt	65.100					0.000	0.000%
BS Sablefish	mt	22.890					0.000	0.000%
AI Sablefish	mt	15.080					0.000	0.000%
WAI Atka Mackerel 543	mt	449.700					0.000	0.000%
CAI Atka Mackerel 542	mt	660.600					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	239.600					0.000	0.000%
Yellowfin Sole	mt	2,128.680					0.000	0.000%
Rock Sole	mt	792.000					0.000	0.000%
BS Greenland Turbot	mt	32.160		5.216			5.216	15.259%
AI Greenland Turbot	mt	16.830					0.000	0.000%
Arrowtooth Flounder	mt	168.300		7.257			7.257	21.230%
Flathead Sole	mt	300.000					0.000	0.000%
Other Flatfish	mt	58.500					0.000	0.000%
Alaska Plaice	mt	105.000					0.000	0.000%
BS Pacific Ocean Perch	mt	18.020					0.000	0.000%
WAI Pacific Ocean Perch 543	mt	131.700					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	75.300					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	78.900					0.000	0.000%
BS Northern Rockfish	mt	0.000					0.000	0.000%
AI Northern Rockfish	mt	132.300					0.000	0.000%
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000	0.000%
AI Shortraker/Rougheye Rockfish	mt	13.640					0.000	0.000%
BS Other Rockfish	mt	15.120					0.000	0.000%
AI Other Rockfish	mt	10.080					0.000	0.000%
Other Species	mt	370.719					0.000	0.000%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1,746.000					0	0.000%
Zone 1 Bairdi Tanner Crab	ea	19,110.000					0	0.000%
Zone 2 Bairdi Tanner Crab	ea	53,460.000					0	0.000%
Opilio Tanner Crab	ea	81,563.000					0	0.000%
Pacific Halibut (mortality)	mt	75.460					0.000	0.000%
Chinook Salmon	ea	347.000					0	0.000%
Non-Chinook Salmon	ea	441.000					0	0.000%

9.) Aleutian Island Sablefish Harvesting: The F/V *Konrad 1* harvested a small portion of APICDA's AI Sable CDQ quota in the third quarter. Other harvesting obligations and time of year prevented the F/V *Konrad 1* from continuing its efforts in this fishery.

CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
AI FG Sablefish	mt	65.100			1.922		1.922	100.000%
Bycatch								
Non Pollock Quota	mt	N/A					0.000	0.000%
Pacific Cod	mt	2,334.450					0.000	0.000%
BS FG Sablefish	mt	43.500					0.000	0.000%
BS Sablefish	mt	22.890					0.000	0.000%
AI Sablefish	mt	15.080					0.000	0.000%
WAI Atka Mackerel 543	mt	449.700					0.000	0.000%
CAI Atka Mackerel 542	mt	660.600					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	239.600					0.000	0.000%
Yellowfin Sole	mt	2,128.680					0.000	0.000%
Rock Sole	mt	792.000					0.000	0.000%
BS Greenland Turbot	mt	32.160					0.000	0.000%
AI Greenland Turbot	mt	16.830					0.000	0.000%
Arrowtooth Flounder	mt	168.300					0.000	0.000%
Flathead Sole	mt	300.000					0.000	0.000%
Other Flatfish	mt	53.500					0.000	0.000%
Alaska Plaice	mt	105.000					0.000	0.000%
BS Pacific Ocean Perch	mt	18.020					0.000	0.000%
WAI Pacific Ocean Perch 543	mt	131.700					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	75.300					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	78.900					0.000	0.000%
BS Northern Rockfish	mt	0.000					0.000	0.000%
AI Northern Rockfish	mt	132.300					0.000	0.000%
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000	0.000%
AI Shortraker/Rougheye Rockfish	mt	13.640					0.000	0.000%
BS Other Rockfish	mt	15.120					0.000	0.000%
AI Other Rockfish	mt	10.080					0.000	0.000%
Other Species	mt	465.840					0.000	0.000%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1,746.000					0	0.000%
Zone 1 Bairdi Tanner Crab	ea	19,110.000					0	0.000%
Zone 2 Bairdi Tanner Crab	ea	53,460.000					0	0.000%
Opilio Tanner Crab	ea	81,563.000					0	0.000%
Pacific Halibut (mortality)	mt	75.460					0.000	0.000%
Chinook Salmon	ea	347.000					0	0.000%
Non-Chinook Salmon	ea	441.000					0	0.000%

PSC Harvests

10.) Pollock Harvested by Non-Pollock Vessels: In the second quarter, the F/T *Seafisher* harvested 162 metric tons of pollock while executing APICDA's yellowfin sole CDQ fishery. In the third quarter, the F/LL Bering Prowler harvested approximately 11 metric tons of pollock while harvesting CDQ Pacific cod.

Pollock harvested by non-pollock vessels:				
	Harvest(mt)	Retained (mt)	Discarded (mt)	% Retained
Fixed Gear	11.641	10.858	0.783	93.27
Trawl Catcher Processor	162.907	162.907	0.000	100
Total	174.548	173.765	0.783	99.55

11.) PSC Not Accrued Against PSQ Allocations: A small number of opilio and tanner crabs were taken in the Pacific cod CDQ fixed gear fishery in the third quarter. The Bering Prowler harvest all of APICDA CDQ Pacific cod year-to-date.

PSC that does not accrue against the PSQ allocation:					
	Chinook	Non-Chinook	King Crab	Tanner	Opilio
Fixed Gear	0	0	0	25	75
Trawl Catcher Processor	0	0	0	0	0
Trawl Catcher Vessel	0	0	0	0	0
Total	0	0	0	25	75

Transfers

12.) CDQ Allocation Transfers: APICDA received 370 metric ton of yellowfin sole from NSEDC in the second quarter. APICDA attempted to secure additional yellowfin sole from the other CDQ groups without success.

CDQ Group: NAME CDQ Reserve Category	Units	Initial Allocation	Transferred In			Transferred Out	Total After Transfers	Portion of CDQ Group's Transferred Quota Harvested			
			NSEDC	NSR				NSEDC			Total
BS Pollock	mt	20,884.640					20,884.640				
Pacific Cod	mt	2,334.450					2,334.450				
BS FG Sablefish	mt	43.500					43.500				
AI FG Sablefish	mt	65.100					65.100				
BS Sablefish	mt	22.890					22.890				
AI Sablefish	mt	15.080					15.080				
WAI Atka Mackerel 543	mt	449.700					449.700				
CAI Atka Mackerel 542	mt	660.600					660.600				
EAI/BS Atka Mackerel 541	mt	239.700					239.700				
Yellowfin Sole	mt	1,758.680	370.000				2,128.680	309.987			309.987
Rock Sole	mt	792.000					792.000				
BS Greenland Turbot	mt	32.160					32.160				
AI Greenland Turbot	mt	16.830					16.830				
Arrowtooth Flounder	mt	168.300					168.300				
Flathead Sole	mt	300.000					300.000				
Other Flatfish	mt	58.500				5.000	53.500				
Alaska Plaice	mt	105.000					105.000				
BS Pacific Ocean Perch	mt	18.020					18.020				
WAI Pacific Ocean Perch 543	mt	131.700					131.700				
CAI Pacific Ocean Perch 542	mt	75.300					75.300				
EAI Pacific Ocean Perch 541	mt	78.900					78.900				
BS Northern Rockfish	mt	0.000					0.000				
AI Northern Rockfish	mt	132.300					132.300				
BS Shortraker/Rougheye Rockfish	mt	0.000					0.000				
AI Shortraker/Rougheye Rockfish	mt	13.640					13.640				
BS Other Rockfish	mt	15.120					15.120				
AI Other Rockfish	mt	10.080					10.080				
Other Species	mt	370.719		95.121			465.840				
PSQ Reserve Category											
Zone 1 Red King Crab	ea	1,746.000					1,746.000				
Zone 1 Bairdi Tanner Crab	ea	19,110.000					19,110.000				
Zone 2 Bairdi Tanner Crab	ea	53,460.000					53,460.000				
Opilio Tanner Crab	ea	81,563.000					81,563.000				
Pacific Halibut (mortality)	mt	75.460					75.460				
Chinook Salmon	ea	347.000					347.000				
Non-Chinook Salmon	ea	441.000					441.000				
Non-Specific Reserve	mt	95.121				95.121	0.000				

B. Pollock & MSCDQ Harvested by Quarter and Y-T-D

CDQ Group: APICDA	Units	Initial	Trans.	Trans.	Allocation	CDQ / PSQ Catch Reported				YTD Harvest	Percent	CDQ / PSQ	Percent
CDQ Reserve Category		Allocation	In	Out	after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Harvest	Harvested	Remaining	Remaining
BS Pollock	mt	20,884.640	0.000	0.000	20,884.640	8,322.278	0.000	12,541.187	0.000	20,863.465	99.9%	21.175	0.10%
Pacific Cod	mt	2,334.450	0.000	0.000	2,334.450	27.218	46.510	340.925	0.000	414.653	17.8%	1,919.797	82.24%
BS FG Sablefish	mt	43.500	0.000	0.000	43.500	0.000	34.183	0.003	0.000	34.186	78.6%	9.314	21.41%
AI FG Sablefish	mt	65.100	0.000	0.000	65.100	0.000	0.000	1.922	0.000	1.922	3.0%	63.178	97.05%
BS Sablefish	mt	22.890	0.000	0.000	22.890	0.000	0.000	0.733	0.000	0.733	3.2%	22.157	96.80%
AI Sablefish	mt	15.080	0.000	0.000	15.080	0.000	0.000	0.000	0.000	0.000	0.0%	15.080	100.00%
WAI Atka Mackerel 543	mt	449.700	0.000	0.000	449.700	0.000	0.000	0.000	0.000	0.000	0.0%	449.700	100.00%
CAI Atka Mackerel 542	mt	660.600	0.000	0.000	660.600	0.000	0.000	0.000	0.000	0.000	0.0%	660.600	100.00%
EAI/BS Atka Mackerel 541	mt	239.700	0.000	0.100	239.600	0.000	0.000	0.084	0.000	0.084	0.0%	239.516	99.96%
Yellowfin Sole	mt	1,758.680	370.000	0.000	2,128.680	0.468	2,055.382	1.360	0.000	2,057.210	96.6%	71.470	3.36%
Rock Sole	mt	792.000	0.000	0.000	792.000	28.367	329.586	1.558	0.000	359.511	45.4%	432.489	54.61%
BS Greenland Turbot	mt	32.160	0.000	0.000	32.160	0.013	5.216	1.132	0.000	6.361	19.8%	25.799	80.22%
AI Greenland Turbot	mt	16.830	0.000	0.000	16.830	0.000	0.000	0.000	0.000	0.000	0.0%	16.830	100.00%
Arrowtooth Flounder	mt	168.300	0.000	0.000	168.300	0.698	8.465	22.979	0.000	32.142	19.1%	136.158	80.90%
Flathead Sole	mt	300.000	0.000	0.000	300.000	40.558	8.545	13.847	0.000	62.950	21.0%	237.050	79.02%
Other Flatfish	mt	58.500	0.000	5.000	53.500	0.051	5.860	11.407	0.000	17.318	32.4%	36.182	67.63%
Alaska Plaice	mt	105.000	0.000	0.000	105.000	0.057	61.861	0.045	0.000	61.963	59.0%	43.037	40.99%
BS Pacific Ocean Perch	mt	18.020	0.000	0.000	18.020	0.000	0.036	0.422	0.000	0.458	2.5%	17.562	97.46%
WAI Pacific Ocean Perch 543	mt	131.700	0.000	0.000	131.700	0.000	0.000	0.000	0.000	0.000	0.0%	131.700	100.00%
CAI Pacific Ocean Perch 542	mt	75.300	0.000	0.000	75.300	0.000	0.000	0.000	0.000	0.000	0.0%	75.300	100.00%
EAI Pacific Ocean Perch 541	mt	78.900	0.000	0.000	78.900	0.000	0.000	0.000	0.000	0.000	0.0%	78.900	100.00%
BS Northern Rockfish	mt	0.000	0.000	0.000	0.000	0.001	0.000	0.014	0.000	0.015	N/A	N/A	N/A
AI Northern Rockfish	mt	132.300	0.000	0.000	132.300	0.000	0.000	0.000	0.000	0.000	0.0%	132.300	100.00%
BS Shortraker/Rougheye Rockfish	mt	0.000	0.000	0.000	0.000	0.000	0.000	0.025	0.000	0.025	N/A	N/A	N/A
AI Shortraker/Rougheye Rockfish	mt	13.640	0.000	0.000	13.640	0.000	0.000	0.000	0.000	0.000	0.0%	13.640	100.00%
BS Other Rockfish	mt	15.120	0.000	0.000	15.120	0.006	0.000	0.065	0.000	0.071	0.5%	15.049	99.53%
AI Other Rockfish	mt	10.080	0.000	0.000	10.080	0.000	0.000	0.000	0.000	0.000	0.0%	10.080	100.00%
Other Species	mt	370.719	95.121	0.000	465.840	9.162	26.075	74.061	0.000	109.298	23.5%	356.542	76.54%
PSQ Reserve Category													
Zone 1 Red King Crab	ea	1,746.000	0.000	0.000	1,746.000	0.000	581.000	0.000	0.000	581.000	33.28%	1,165.000	66.72%
Zone 1 Bairdi Tanner Crab	ea	19,110.000	0.000	0.000	19,110.000	0.000	710.000	0.000	0.000	710.000	3.72%	18,400.000	96.28%
Zone 2 Bairdi Tanner Crab	ea	53,460.000	0.000	0.000	53,460.000	0.000	832.000	0.000	0.000	832.000	1.56%	52,628.000	98.44%
Opilio Tanner Crab	ea	81,563.000	0.000	0.000	81,563.000	3.000	547.000	47.000	0.000	597.000	0.73%	80,966.000	99.27%
Pacific Halibut (mortality)	mt	75.460	0.000	0.000	75.460	0.486	17.315	2.588	0.000	20.389	27.02%	55.071	72.98%
Chinook Salmon	ea	347.000	0.000	0.000	347.000	229.000	0.000	12.000	0.000	241.000	69.45%	106.000	30.55%
Non-Chinook Salmon	ea	441.000	0.000	0.000	441.000	0.000	0.000	379.000	0.000	379.000	85.94%	62.000	14.06%
Non-Specific Reserve	mt	95.121			95.121								

C. Compliance

APICDA and its partners are and were in full compliance with all NMFS and State of Alaska reporting requirements in the third quarter.

D. Other Fishing Issues/Activities

There were no other fishing issues or activities.

Table 1
Akutan Milestones

Project	Completion Date	Status
Monitor progress toward construction of large boat harbor in 2006.	2006	\$850,000 million commitment by APICDA.
Form sport fish joint venture.	2003	Pending.

Table 2
Atka Milestones

Project	Completion Date	Status
Continue water taxi and pilot boat activities.	Ongoing	Ongoing.
Process sablefish & halibut CDQ.	Ongoing	Ongoing.
Expand processing at APS, both by species and time of year.	Ongoing	Ongoing.
Pursue development of a small boat harbor in Atka.	Ongoing	Ongoing.
Provide limited vessel repair opportunity.	Ongoing	Ongoing.
Evaluate providing fuel depot services.	Ongoing	Proposed.
Evaluate warehouse storage opportunity.	Ongoing	Proposed.
Bring sport fish clients to Atka.	2003	Proposed.

Table 3
False Pass Milestones

Project	Completion Date	Status
Employ fifteen or more local residents in connection with Dipper operations.	Ongoing.	In progress.
Purchase and process 3 million pounds of Pacific cod, with focus on local fishermen.	Ongoing.	In progress.
Maximize financial return.	Ongoing.	Ongoing.
Complete plan to transition to shore plant.	2004	Pending.
Construct shore plant and expand operations.	2005	Pending.
Complete joint venture discussions for store.	2003	Pending.
Pursue development of a small boat harbor in False Pass.	2005	Ongoing.

Table 4
Nelson Lagoon Milestones

Project	Completion Date	Status
Complete feasibility study, business plan and design for processing plant.	2004	Pending.
Construct plant.	2005	Pending.

Table 5
Nikolski Milestones

Project	Completion Date	Status
Employ six or more local residents in lodge business.	Ongoing	In progress.
Maximize financial return from Ugludax Lodge.	Ongoing	In progress.

Table 6
St. George Milestones

Project	Completion Date	Status
Complete engineering and permitting; construct shore plant.	2003	Pending.
Open facility and process crab, Pacific cod and halibut.	2004	Pending.
Provide 40 or more local jobs in connection with construction of the plant, harvesting, processing, and ancillary activities.	2004/05	Pending.
Maximize financial return from processing company.	2004/05	Pending.
Harvest 4C halibut CDQ and IFQ.	2003/2005	Ongoing.
Maintain gear and vessel upgrade program	2003/2005	Ongoing.
Identify Tract I tenants and generate revenue from facilities.	2003/2005	Ongoing.
Expand number of sport fish visitors to St. George.	2003/2005	Pending.
Provide employment for six or more local residents in conjunction with sport fishing business.	2003/2005	Pending.
Maintain Puffin Seafoods as a viable business.	2003/2005	Ongoing.

Table 7
Other APICDA Milestones

Project	Completion Date	Status
Purchase large commercial fishing vessels.	Ongoing	Ongoing.
Continue Quota Share Loan Guarantee Program.	Ongoing	Ongoing.
Purchase Quota Shares.	Ongoing	Ongoing.
Provide annual donation to local fishermen's associations.	Spring (each year)	Ongoing.
Hold annual APICDA Village Outreach Conference.	Spring (annual)	Ongoing.
Assessment of Product Diversification Program expansion opportunities.	Ongoing	Ongoing
Develop flatfish operation.	Ongoing	In process.
Distribute annual school grants.	Winter (annual)	Ongoing.
Establish higher education scholarship funding levels and identify recipients.	Spring (annual)	Ongoing.
Implement revised Small Vessel Acquisition Program.	2003	Proposed
Evaluate all joint venture and subsidiary investments from a goal, objective, and ROI making perspective.	Ongoing	Ongoing.
Maximize harvest of all APICDA MSCDQ allocations.	Ongoing	Ongoing.
Maximize the harvest of target species and minimize the harvest of incidental species,	Ongoing	Ongoing.

particularly prohibited species.		
Maximize the use of gear types that have minimized adverse impacts upon habitat.	Ongoing	Ongoing.
Monitor MSCDQ vessel harvesting activities on an individual vessel basis to manage target and non-target harvests.	Ongoing	Ongoing.
Monitor MSCDQ vessel activities to ensure compliance with all federal and state regulations.	Ongoing	Ongoing.
Comply with all state and federal reporting requirements on a timely basis.	Ongoing	Ongoing.
Achieve a royalty return from MSCDQ harvesting and processing operations that are fair to all parties involved.	Ongoing	Ongoing.
Maximize the return from MSCDQ harvesting and processing operations by participating as a whole or part-owner at as many levels of the industry (harvesting, processing, marketing, etc.) as possible and practical.	Ongoing	Ongoing.
Maximize the employment of local residents in all phases of MSCDQ harvesting, processing, and marketing.	Ongoing	Ongoing.
Contribute ten percent of annual APICDA revenue into the Long-term Reserve Account (LRA) until \$5 million.	Ongoing	Ongoing.
Invest LRA funds in accordance with APICDA's Investment Guidelines.	Ongoing	Ongoing.
Manage non-LRA funds to maximize liquidity while emphasizing security.	Ongoing	Ongoing.
Normally generate one-half to one percent above prime as a rate of return for internal loans.	Ongoing	Ongoing.

Establish annual board and administrative budgets, and monitor budgets on a continuing basis.	Ongoing	Ongoing.
Maintain a cash flow projection six months into the future.	Ongoing	Ongoing.
Establish annual board and administrative budgets, and monitor budgets on a continuing basis.	Ongoing	Ongoing.
File quarterly and annual reports on a timely basis.	Ongoing	Ongoing.
Comply with all CDQ federal and state rules and regulations.	Ongoing	Ongoing.
Complete an annual audit.	Ongoing	Ongoing.
Have regular board and sub-committee meetings.	Ongoing	Ongoing.
Review by-laws on an annual basis.	Ongoing	Ongoing.
Ensure that fishermen associations conduct their APICDA board representative elections in accordance with appropriate by-laws.	Ongoing	Ongoing.
Ensure that staff implements board policies as enunciated.	Ongoing	Ongoing.
Maintain Quota Share Retention Program.	Ongoing	Ongoing.
Maintain College Intern Program.	Ongoing	Ongoing.
Implement a comprehensive set of board administrative policies developed and adopted by the APICDA and AJV Board of Directors.	Winter 2003	Ongoing

Implement an investment criteria matrix developed and adopted by the APICDA and AJV Board of Directors.	Winter of 2003	Ongoing
Establish standards/guidelines for due diligence analysis of potential investments developed and adopted by APICDA and AJV Board of Directors.	Winter of 2003	Ongoing
Evaluate newly developed corporate governance structure and provide recommendations for improvement of governance considered.	Spring of 2005	Ongoing
Define responsibilities for the completion of strategic assessment planning.	Summer of 2003	Ongoing
Board affirms APICDA purpose and defines long-term vision for the corporation. Completion date	Fall of 2003.	Ongoing
The APICDA board trained on use of strategic plan and instrument panel to monitor performance of projects.	Fall of 2003	Ongoing
Strategic investment completed using new Board of Directors investment criteria.	Winter of 2003	Ongoing
Develop corporate internal assessment and priority initiatives.	Spring of 2004	Ongoing
Identify planning of strategic and internal improvement initiatives.	Spring of 2004	Ongoing
Provide an effective method for tracking progress on initiatives developed and implemented.	Spring of 2004	Ongoing
Identify responsibilities, authorities, and accountabilities of each management member.	Summer 2003	Ongoing

Clarify and define new management job descriptions implemented and disseminated.	Fall of 2003	Ongoing
Identify method to measure performance on accountabilities defined and implemented.	Fall of 2003	Ongoing
New management structure evaluated by management team and by staff.	Spring of 2004	Ongoing
Establish criteria for projects to be managed by new internal project management system.	Summer of 2003	Ongoing
Develop a template/process for completion of due diligence on new ventures planned and approved by the board of directors.	Fall of 2003	Ongoing
Provide alternatives for project management system researched and system selected.	Fall of 2003	Ongoing
Develop a template/process for due diligence on new ventures implemented.	Winter of 2003	Ongoing
Incorporate policy/procedure for launching projects that defines structure and authority implemented.	Winter of 2003	Ongoing
Project management system implemented	Spring 2004	Ongoing